

CONTRACT AGREEMENT

THIS AGREEMENT, made this ____ day of NOV 18 2021 between **HON. MELCHOR D. DICLAS, MD.**, Provincial Governor, Province of Benguet, Provincial Capitol, La Trinidad, Benguet, (hereinafter called the "**Entity**") and **MIKE A. IBAG**, Manager of LAYAD General Engineering. Construction & Aggregates with officer address at MB 222 C Long-long Road, Puguis, La Trinidad, Benguet, (hereinafter called the "**Contractor**").

WHEREAS, the **ENTITY** is desirous that the **CONTRACTOR** executes the project, entitled: **REHABILITATION/IMPROVEMENT ALONG MANKAYAN-BEDBED PROVINCIAL ROAD, MANKAYAN**, (hereinafter called "the **Works**") and the **Entity** has accepted the Bid for **ONE MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND FORTY-TWO PESOS AND FIFTY CENTAVOS (Php1,498,042.50)**, by the **Contractor** for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of contract;
 - v. Supplemental or Bid Bulletins, if any;
- b. Winning Bidder's bid including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;


Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;


- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **ONE MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND FORTY-TWO PESOS AND FIFTY CENTAVOS (Php1,498,042.50)**, or such other sums as may be ascertained, **MIKE A. IBAG** agrees to execute the works of the contract until its completion and provides remedy for any defects therein in accordance with his Bid.

4. The **ENTITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof, the parties thereto have caused this Agreement to be executed on the day and year first before written.


HON. MELCHOR D. DICLAS, MD.
Provincial Governor
Benguet Province


MIKE A. IBAG
Manager/Proprietor
LAYAD General Engineering, Construction &
Aggregates

Signed in the Presence of:

REPUBLIC OF THE PHILIPPINES)
MUNICIPALITY OF LA TRINIDAD)S.S.
PROVINCE OF BENGUET.....)


ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the Province of Benguet and in the Municipality of La Trinidad on this ____ day of NOV 18 2021, personally appeared: **HON. MELCHOR D. DICLAS, MD.**, with Agency ID No. 91323000053 and with Tax Income Number (TIN) 206-710-345 as competent evidence of identity; **MIKE A. IBAG**, Manager/Proprietor, LAYAD General Engineering, Construction & Aggregates, with Tax Income Number (TIN) 457-443-946-000 and with PRC No. 0130783, as competent evidence of identity, all known to me and to me known to be the same persons who signed the foregoing instrument and who acknowledged to me that the same is their voluntary act and free deed of the entities they respectively represented in this instance.

This foregoing instrument consists of two (2) pages including this page wherein this acknowledgment is written and signed on each page thereof by the parties and their instrumental witnesses.

WITNESS MY HAND AND SEAL on the date and at the place first above-mentioned.

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NARDO CASTANEDA TACYO
Notary Public for Benguet Province until December 31, 2022
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